

THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LTD.

(REG. NO.: T.N.A./(T.N.A.) R.S.R./(C.R.)/1454/YR. 2003)



SIXTEENTH ANNUAL REPORT 2018-19

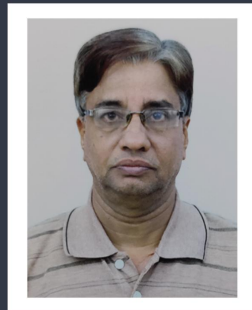
REGISTERED OFFICE

102, FIRST FLOOR, ISHWARKRUPA, OPP. GANESH NIWAS SOC.,
NR. GANESH TALKIES, CHARAI, THANE (W) - 400601.

PRESENT BOARD OF DIRECTORS (2015 - 2020)



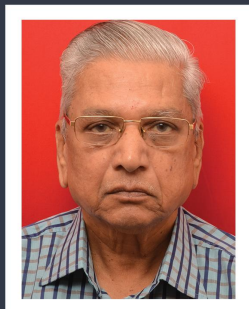
CA Laxmikant Kabra
Chairman



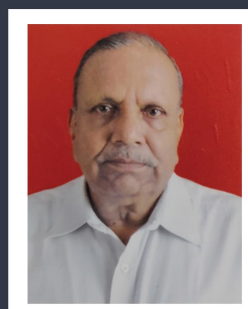
CA Mahavir Somani
Vice Chairman



Chandraprakash Kabra
Director



Amarchand Baheti
Director



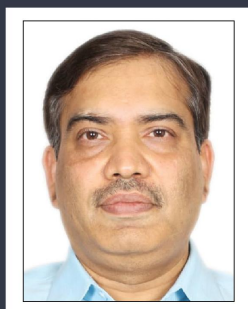
Rampal Mundada
Director



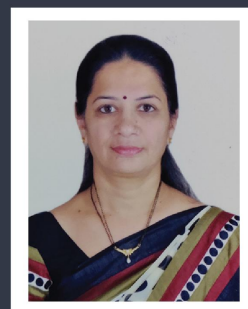
Narayandas Rathi
Director



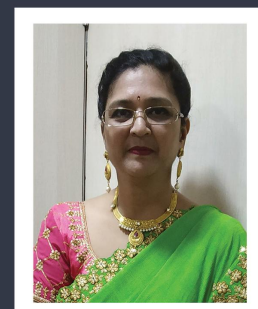
Ramswaroop Dangra
Director



Pramod Kasat
Tech. Director



Sangeeta Mundra
Director



Dhanashree Bhutada
Director



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Registered Office: Office No.102, Ishwarkrupa, Opp Ganesh Niwas, Nr.Ganesh Talkies, Charai,
Thane West-400601

Email ID- tmnccsltd@gmail.com, Tel No-022-25348665

Website: - www.thanamaheshpatpedhi.com

ANNUAL GENERAL BODY MEETING (ONLY FOR SHARE HOLDERS)

Dear Shareholders,

The 16th AGM of our co-operative credit society will be held on 15th September, 2019 at 11.00 am at Thane Manufacturers Association (TMA), TMA House, Plot No.06, Main Road, Road No.06. Near Petrol Pump, Wagle Estate, Thane (w).

AGENDA

1. To read and approve the minutes of last AGM held on 12th August 2018.
2. Chairman's Speech.
3. To read and approve Audited Balance Sheet, Profit and Loss A/c and the Auditor's Report thereon.
4. To approve the Appropriation of Profit suggested by the Board of Directors.
5. To approve dividend for 2018-19, proposed by Board of Directors.
6. To appoint Internal and Statutory Auditor and decide their Audit Fees.
7. To discuss the proposed budget for 2019-20.
8. To consider suggestions/proposals received in writing from the Shareholders.
9. Vote of Thanks.

Date: 7th August, 2019.

Please Note:

1. If there is no quorum, the meeting will be held on the same date, at the same place after 30 minutes. For such meeting quorum is not required.
2. If any member wants any information regarding the Balance Sheet and Profit & Loss A/c, the books can be seen at the office, during office hours (11am to 7pm).
3. Only written questions, suggestions, proposals given before 05th September, 2019 will be entertained during AGM.

PACKED LUNCH BOX WILL BE SERVED AFTER THE AGM



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Chairman's Speech

From the desk of:

CA. Laxmikant Kabra, Chairman

My dear Members,

I am privileged to have an opportunity to serve the family of almost 1500 members through this esteem organization i.e. Thana Mahesh Nagari Co-operative Credit Society Ltd. This is a moment of great felicity for me in warmly welcoming all of you to the 16th Annual General Meeting of "Thana Mahesh Nagari Co-operative Credit Society Ltd." for the Financial Year 2018-19 being held today. This, being my first Annual General Meeting as the Chairman of the Society, I am very much privileged to be honoured by the confidence which the Board and the Shareholders have reposed in me. I thank you for your esteemed presence, continued trust and support extended to the Society all these years.

Now, I am pleased to present the brief financial highlights of your society. Despite the challenges our industry faced during the year under review, your Society had achieved a net profit of Rs. 32.35 Lacs. for FY 2018-19, against the net profit of Rs. 32.13 Lacs in the preceding financial year 2018. The net profit before provisioning for the same period was Rs. 54.25 Lacs as against Rs. 47.98 Lacs, during the same period. In spite of the most challenging year, the profit before provisioning was highest since inception of the Society. The recovery of NPAs and overdues continued to be pursued vigorously during the year under review. A series of meetings were conducted by the Chairman with the defaulting borrowers in the presence of the staff members with a view to find resolution to NPAs. I am pleased to inform the members that our stringent efforts have resulted into bringing down the NPA level of the society from 37% in FY 2017-18 to around 2% in FY 2018-19. In FY 2019-20 too. Our prime focus continues to remain on recoveries and controlling the NPAs.

The total gross business of the Society grew from Rs. 9.88 crore to Rs. 10.40 crore, registering a marginal growth of 5.26 % over the previous year. Total deposits were at Rs. 4.72 crore as on 31st March 2019 as against Rs. 4.51 crore on the last day of the previous FY 2017-18. The gross advances marginally increased from Rs. 5.37 crore to Rs. 5.68 crore over the previous year. This was possible, despite the most challenging times faced by your society and focus on recovery of NPA accounts instead of new business. We are pleased to inform you that Book value per share has improved from Rs. 274 to Rs. 295 per share.

Your society has been fairly successful in identifying business opportunities and in responding promptly to provide our customers a different para-banking experience. By effectively leveraging technology, your Society continues to connect and serve its customers seamlessly. Now, you can get the product and services related information online on our website

www.thanamaheshpatpedhi.com. I solicit continued support from the valued shareholders such as yourself and all other stakeholders for our journey forward. I take this opportunity to express my deep sense of gratitude to the Office of Thane Sub Registrar. I also place on record gratitude to the Society's shareholders and customers for their continued support, patronage and goodwill. I am grateful to all the members of Board of Directors and in particular Past Chairman Shri Amarchand ji Baheti for their continued support and Guidance. The single most important pillar of any Institution is its personnel, your Society gladly acknowledges and recognises this fact and thanks all of them for their diligence and loyalty towards the Society. I express my sincere appreciation for the dedicated services rendered by officers and employees of the Society. Before I conclude, I would like to assure you again that your Society has put appropriate plan, policies and strategies to achieve growth with quality, stability and profitability. Your support, encouragement and faith have instilled in us the confidence required to pursue excellence in our journey forward. Thank you, Ladies and Gentlemen for your time and attention.



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16th Annual Report

Dear Members,

I would like to extend my sincere thanks to all of you on behalf of Board of Directors of your Society, in the 16th Annual General Meeting of the Society. We enclose herewith the Balance Sheet, Profit & Loss Account and Notes to Accounts along with the Auditor's Report thereon, for the year ended 31st March' 2019. Following is the comparative statistical report on the financials of the Society.

An Overview of Our Credit Society Progress

Sr. No.	Particulars	31/03/2019	31/03/2018	Change +/- Amt.	Change +/- %
1	Share Capital	1,00,59,700	98,43,800	2,15,900	2.19%
2	Reserves and Surplus	2,44,21,108	2,03,16,362	41,04,746	20.20%
3	Member's Deposit	4,72,01,144	4,50,98,517	21,02,627	4.66%
4	New Loans	2,24,69,000	78,83,000	1,45,86,000	185.03%
5	Working Capital	8,18,02,178	8,15,30,383	2,71,795	0.33%
6	Investments	2,28,98,595	1,94,75,152	34,23,443	17.57%
7	Profit (Before Appropriation)	32,34,895	32,13,859	21,036	0.65%
8	Dividend	12% (Proposed)	12%	-	-

Jurisdiction & Office

The jurisdiction of the Society is Thane City (TMC Area). We have only one branch, which is located at Charai, Thane (West).

Members

The Authorised Share Capital of the Society is Rs. 2 Crore. The total number of members of the Society is 1339 at the end of 31st March, 2019. The number of members has increased by 54 in reporting year. The Paid Up Share Capital of an Society stands at Rs. 1,00,59,700/- as on 31st March, 2019. The Paid up Share Capital of the Society increased by 4.20% in the reporting year.

Reserve and Other Funds

Reserve and other funds of the Society at the end of 31st March 2018 was Rs.2,03,16,362/- which increased to Rs. 2,44,21108/- as on 31st March' 2019 thereby registering a growth of Rs. 41,04,746/-. The growth rate of this fund is 20.20%.

Deposit

Total deposit of our Society as on 31st March 2019 stands at Rs. 4,72,01,144/- registering a growth of Rs. 21,02,627/- and 4.66% in terms of percentage, as compare to Financial Year 31st March' 2018. We offer the one of the best rate of interest in the sector on deposits and we have received an encouraging response from New/ existing deposit holders.



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Loans

The loans and Advances of our Society stands at Rs. 5,67,78,894/- as on 31st March, 2019. In the reporting year, the loan of the Society is increased by Rs. 30,93,243/- thereby registering a growth of 5.76% as compared to previous year. We are controlling all the accounts of Loans and Advances minutely and taking legal action whenever necessary to maintain the quality of our credit society's assets and reduction of NPAs. The Society will continue to maintain this policy in the future.

Investments

At the end of 31st March 2019, the total investments of the Society were at Rs. 2,28,98,595/- registering a growth of Rs. 34,23,443/- over the immediately preceding financial year. The growth rate has been 17.57% during the same period. As per the criteria of the Co-Operative Department, the Society also maintains the ratio of cash, SLR and CRR investment. Due to proper investment management, the Society has earned good returns from interest. The institution has invested in statutory liquidity in the reputed Banks/ Societies.

Appropriation of Profit

The net profit after provision for NPAs of the Society for the year ended 31st March' 2019 is Rs. 32,34,895/- as compare to Rs. 32,13,859/- for the year ended 31st March, 2018. The Board of Directors have proposed the following appropriation of profit for the approval of the members of the Society.

Sr. No.	Particulars	Amount (Rs.)
1	Proposed Dividend @12%	11,83,795
2	Transfer to Reserve Fund @ 10%	3,25,944
3	Transfer to Dividend Equalisation Fund	2,00,407
4	Reserve for Doubtful Debts	2,53,576
5	Transfer to Building Fund	10,04,560
6	Reserve for CSR @ 2%	65,723
7	Reserve for Contingencies	2,00,000
8	Balance of Profit Carried forward to the next year	3,817

N.P.A.

This year's outstanding debt collection was better than the previous years. Last time our N.P.A was over 35% and this time we have controlled and reduced the N.P.A significantly from 35% to 2%. Our credit society has taken strong legal actions on defaulters and attached/ sold/ taken the physical possession of underlying securities such as immovable properties etc. In order to adhere to the best corporate governance practices, our credit society has made 100% provision of NPA. resulting into significant improvement in N.P.A rate which stands at 2.15% as on 31st Marc, 2019. We are 100% confident of recovery of all our NPAs in due course of time.

Statutory Audit

Statutory Audit for the financial year 2018-19 is conducted by C.A. Mr. G.D Kulkarni having Panel No.10664. Statutory Auditor C.A. Mr. G.D Kulkarni has submitted the Audit Report to our credit society. The auditor has expressed satisfaction about the functioning of our credit society and has awarded the Audit Class "A" to the institution.



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Board of Directors

The Board of Directors is always striving for the implementation of the best possible policies at various verticals of our credit society. Meeting of the Board of Directors are being held regularly and the directors take efforts and action for effective management of operations of the Society. All the members of Board of Directors have been regular participant in the decision-making process of our credit society. In the reporting year, there have been 12 meetings of the Board of Directors are held.

KYC

As per the Government rules and regulation KYC is mandatory for all the shareholders. Our credit society has been updating the KYC of old members. Our credit society has updated KYC of new members. Old members must visit our credit society and give documents for updating KYC and co-operate to our credit society, if not done so.

Loan Disbursed and Loan Recovery Report for F.Y 2018-19

Type of Loan	31/03/2018	Loan Disbursement	Loan Recovery	31/03/2019
	Balance	2018-19	2018-19	Balance
Personal Loan	5,15,667	13,45,000	5,32,029	13,28,638
Loan Against FDR	73,23,464	24,45,000	13,40,677	84,27,787
Vehicle Loan	40,21,925	4,39,000	20,31,402	24,29,523
Gold Loan	17,43,943	49,40,000	19,97,642	46,86,301
Loan against Policy	3,81,328	20,00,000	22,80,971	1,00,357
Property Loan	3,96,99,241	1,13,00,000	1,11,92,953	3,98,06,288
Total	5,36,85,568	2,24,69,000	1,93,75,674	5,67,78,894

Last 5 Year's Progress Report

FY	Deposits	Loans	Share Capital	Owned Funds	Profit after Provisions	Total Business	Audit Class	No. of Staff
2014-15	5,75,79,621	4,92,33,579	63,45,400	1,40,40,721	42,54,963	7,34,68,874	A	4
2015-16	7,35,77,416	7,05,21,971	80,96,700	1,78,87,479	37,52,834	9,63,80,442	A	4
2016-17	6,78,73,257	6,63,45,976	97,31,600	2,19,80,432	40,22,606	9,75,52,159	A	4
2017-18	4,90,83,671	5,36,85,568	98,43,800	2,21,40,942	32,13,859	8,15,30,382	A	5
2018-19	4,72,01,144	5,67,78,894	1,00,59,700	2,41,40,083	32,34,895	8,18,02,178	A	4



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Budgetary projections for the FY 2019-20

Sr.	Particulars	Budget for FY	Actual for FY	Budget for FY
No.		2018-19	2018-19	2019-20
1	New Loans and Advances	Rs.5,00,00,000/-	Rs.2,24,69,000/-	Rs.2,00,00,000/-
2	Paid up Share Capital	Rs.1,50,00,000/-	Rs.1,00,59,700/-	Rs.1,60,00,000/-
3	Net Profit after Provisions	Rs.45,00,000/-	Rs.32,34,895/-	Rs.35,00,000/-



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Attractive Fixed Deposit Schemes

Interest Rates on FDR's are as follows:

Period of Deposit	Interest Rates	
	General	Sr. Citizens
03 to 09 Months	08.50%	09.00%
09 to 15 Months	09.00%	09.50%
15 to 24 Months	09.50%	10.00%
24 Months & Above	10.00%	10.50%

Note:

1. For Senior Citizen 0.5% rate of interest will be extra
2. In case of premature withdrawal, the rate of interest will be reduced by 1% PA from the applicable rates to the period of deposit already held in the society.

Monthly Income Scheme (MIS) for Senior Citizens & Ladies:

24 Months & above R.O.I. 9.50% PA. Interest payable on monthly basis & will be credited to their saving account and the same can be withdrawn on monthly basis.

In this case also, for premature withdrawal, the rate of interest will be reduced by 1% PA from the applicable rates to the period of deposit already held in the society and the excess interest paid would be deducted from the principal amount.

Interest Rates on Recurring Deposits:

- (1) Minimum 12 Months @ 9% PA
- (2) 12 Months & above @ 9.5% PA

Note: In case of premature withdrawal, the rate of interest will be reduced by 1% PA from the applied rates to the period of deposit already held in the society.



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THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LTD.

BALANCE SHEET as on 31.03.2019

31/03/2018	CAPITAL & LAIBILITIES	SCHEDULE	31/03/2019
Rs.			Rs.
2,00,00,000	Authorised Share Capital		2,00,00,000
9,843,800	Paid Up Share Capital	I	10,059,700
14,268,886	Reserve & Other Fund	II	16,258,758
2,115,857	OD Against FD	-	-
2,600,000	NPA Provision	-	4,600,000
45,098,435	Deposit from Members	III	44,004,102
3,985,236	Interest Provision on Deposits	IV	3,197,042
399,972	Other Liabilities Provisions	V	444,754
3,218,197	Profit & Loss A/c	VI	3,237,822
81,530,383	GRAND TOTAL		81,802,178

For G.D. Kulkarni & Associates
Chartered Accountants

G.D. Kulkarni
Statutory Auditor
Panel No.10664B

Date: 20th August, 2019

Place: Thane



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THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LTD.

BALANCE SHEET as on 31.03.2019

31/03/2018	ASSETS & OTHER RECEIVABLES	SCHEDULE	31/03/2019
Rs.			Rs.
145,969	Cash and Bank Balances	VII	717,587
19,475,152	Investments	VIII	22,898,595
53,685,568	Loan to Members	IX	56,778,894
100,000	Other Deposits	X	105,000
192,555	Fixed Assets	XI	192,070
7,931,139	Other Receivables	XII	1,110,032
81,530,383	GRAND TOTAL		81,802,178

C.A Mr.Laxmikant Kabra
(Chairman)

C.A. Mr.Mahaveer Somani
(Vice - Chairman)

Mr.Chandraprakash Kabra
(Director)



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THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LTD.

Profit & Loss Account for the year ended 31.03.2019

31/03/2018	EXPENSES	SCHEDULE	31/03/2019
Rs.			Rs.
4,512,738	Int. Paid On Deposits	XIII	2,984,960
624,477	Bank Overdraft & Int. on Loans		326,079
786,477	Staff Salary & Allowances	XIV	781,693
502,281	Administration Expenses	XV	517,119
123,352	Other Expenses	XVI	229,018
4,882	Subscription on Fees & Premium	XVII	3,770
1,720,046	Other Expenses-Provisions	XVIII	2,189,787
25,653	Depreciation	XIX	25,235
3,213,859	Profit Transfer to Balance Sheet		3,234,895
11,513,765	GRAND TOTAL		10,292,556

For G.D. Kulkarni & Associates
Chartered Accountants

G.D. Kulkarni
Statutory Auditor
Panel No.10664B

Date: 20th August, 2019

Place: Thane



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THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LTD.

Profit & Loss Account for the year ended 31.03.2019

31/03/2018	INCOME	SCHEDULE	31/03/2019
Rs.			Rs.
9,473,078	Interest Received on Loans	XX	8,512,713
1,481,854	Income from Investments	XXI	1,315,774
558,833	Other Income	XXII	464,069
11,513,765	GRAND TOTAL		10,292,556

C.A Mr.Laxmikant Kabra
(Chairman)

C.A. Mr.Mahaveer Somani
(Vice - Chairman)

Mr.Chandraprakash Kabra
(Director)



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THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LIMITED		
Schedules to Balance Sheet as on 31-03-2019		
PARTICULARS	As on 31-03-2019	As on 31-03-2018
	Rs.	Rs.
SCHEDULE I SHARE CAPITAL		
Authorised Share Capital (2,00,000 equity shares of Rs.100/- each)	2,00,00,000	2,00,00,000
Paid Up Capital	10,059,700	9,843,800
Previous Year 98,438 equity shares of Rs.100/- each		
Current Year 1,00,595 equity shares of Rs.100/- each		
Total	10,059,700	9,843,800
SCHEDULE II RESERVE & OTHER FUNDS		
Reserve Fund	3,094,136	2,772,750
Entrance Fees	920	270
Building Fund	9,390,440	8,190,440
Reserve for Bad & Doubtful Debt Fund	1,166,424	1,123,558
Reserve for Bad & Doubtful Interest Fund	56,968	56,968
Dividend Equalisation Fund	1,130,593	969,900
Reserve for Contingencies	1,200,000	1,000,000
Reserve for CSR 2%	219,277	155,000
Reserve & Other Fund Total	16,258,758	14,268,886
SCHEDULE III DEPOSITS FROM MEMBERS		
Saving Deposit	2,947,871	1,752,515
Fixed Deposits	36,776,776	38,866,868
Security Deposit	2,370,455	2,561,052
Recurring Deposit	1,909,000	1,918,000
Deposits Total	44,004,102	45,098,435
SCHEDULE IV INTEREST PROVISION ON DEPOSITS		
Fixed Deposits	2,896,311	3,702,938
Recurring Deposit	300,731	282,298
Deposits Int. Provision Total	3,197,042	3,985,236
SCHEDULE V OTHER LIABILITIES & PROVISIONS		
Statutory Audit Fees Payable	35,400	35,400
Education Fund	-	16,000
Provision-Standard Loans	327,455	233,617
Electricity Bill	-	1,670
Telephone Bill Payable	1,260	1,424
Staff Salary Payable	43,039	83,111
Business Promotion Expenses	11,600	11,600
TDS Payable	-	2,400



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Schedules to Balance Sheet as on 31-03-2019		
PARTICULARS	As on 31-03-2019	As on 31-03-2018
	Rs.	Rs.
Conveyance & Other Expenses Payable	1,250	14,750
Tax Audit Fees Payable	15,000	-
Professional Tax Payable-Staff	9,750	-
Other Liabilities & Provisions Total	444,754	399,972
SCHEDULE VI PROFIT & LOSS A/C		
Profit for the Year	3,234,895	3,213,859
Add- Balance c/f from previous year	2,927	4,338
Less- Trf to Dividend Shares	-	1,178,914
Less- Trf to Reserve Fund	-	321,386
Less- Trf to Dividend Equalisation Fund	-	160,693
Less- Trf to Bad & Doubtful Debt Fund	-	90,000
Less- Trf to Building Fund	-	1,200,000
Less- Trf to Reserve for CSR 2%	-	64,277
Less- Trf to Contingencies	-	200,000
Balance C/F	3,237,822	2,927
SCHEDULE VII Cash & Bank Balances		
Cash in Hand	128,004	131,396
Balances with Banks & Others		
Thane District Co-Op Bank Ltd.	3,391	3,241
Thane Bharat Sahakari Bank Ltd.	-	4,228
Thane Janata Sahakari Bank Ltd. Saving A/c	435,120	7,104
Thane Janata Sahakari Bank Ltd. ODD A/c	4,177	-
Shiv Shyadri Co-Operative Credit Society Ltd. S.B A/c	146,895	-
Cash & Bank Balances Total	717,587	145,969
SCHEDULE VIII INVESTMENT		
FDR with Bank and Society	22,895,095	19,473,152
Shares of TDCC Bank Ltd.	1,000	1,000
Shares of Thane Dist. Federation	2,000	1,000
Shares of SSP Ltd.	500	-
Investment Total	22,898,595	19,475,152
SCHEDULE IX LOAN TO MEMBERS		
Personal Loans	1,328,638	515,667
Loans Against FDR	8,427,787	7,323,464
Vehicle Loans	2,429,523	4,021,925
Gold Loans	4,686,301	1,743,943
Loan Against Insurance Policy	100,357	381,328
Property Mortgage Loans	39,806,288	39,699,241
Members Loans & Advances Total	56,778,894	53,685,568



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THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LIMITED		
Schedules to Balance Sheet as on 31-03-2019		
PARTICULARS	As on 31-03-2019	As on 31-03-2018
	Rs.	Rs.
SCHEDULE X OTHER DEPOSITS		
Office Deposits	100,000	100,000
Other	5,000	-
Other Deposit Total	105,000	100,000
SCHEDULE XI FIXED ASSETS		
<u>Furniture & Fixtures</u>		
Opening Balance	156,711	100,531
Add- Purchase During the year	24,750	72,150
Less-Depreciation	18,148	15,970
Sub-Total	163,313	156,711
<u>Computer & Printer</u>		
Opening Balance	6,844	11,408
Less-Depreciation	2,737	4,564
Sub-Total	4,107	6,844
<u>Office Equipment</u>		
Opening Balance	26,237	30,868
Less-Depreciation	3,936	4,631
Sub-Total	22,301	26,237
<u>Cycle for office use</u>		
Opening Balance	2,763	3,251
Less-Depreciation	414	488
Sub-Total	2,349	2,763
Fixed Assets Total	192,070	192,555
SCHEDULE XII OTHER RECEIVABLES		
Interest Receivable on Loans	866,247	427,818
Amt. Recivable from Sale of Flat	-	6,514,000
Staff Advances	5,000	29,500
Interest Receivable on Investments	150,285	868,821
Prepaid Professional Tax-Society	2,500	5,000
TDS Receivable (AY 2018-19)	86,000	86,000
Other Receivables Total	1,110,032	7,931,139



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Schedules to Profit & Loss as on 31-03-2019		
PARTICULARS	As on 31-03-2019	As on 31-03-2018
	Rs.	Rs.
SCHEDULE XIII - INTEREST PAID ON DEPOSITS		
Fixed Deposits	2,662,986	4,251,651
Saving A/c	117,246	60,612
Recurring Deposits	204,728	200,475
Interest Paid On Deposits Total	2,984,960	4,512,738
SCHEDULE XIV STAFF SALARY & ALLOWANCES		
Salary & Bonus to Staff	771,330	775,149
Staff Training Expenses	10,363	11,328
Salary & Allowances Total	781,693	786,477
SCHEDULE XV ADMINISTRATION EXPENSES		
Conveyance & Allowance	18,722	7,109
Printing & Stationary	15,217	16,320
Office Rent	288,000	288,000
Advertisement Expenses	11,062	9,500
Electricity Expenses	21,720	16,690
Telephone & Internet Expenses	14,628	16,360
Miscellaneous Expenses	14,901	14,809
Office Repair & Maintenance Expenses	16,855	22,075
Postage & Telegram	1,043	1,173
Professional Fees	6,000	23,600
Loss on Sale of Flat	-	-
Loss	18,173	86,645
Commission & Brokerage	86,000	-
TDS on Brokerage	4,798	-
Administration Expenses Total	517,119	502,281
SCHEDULE XVI OTHER EXPENSES		
Business Promotion Expenses	2,575	14,430
Annual General Meeting Expenses	38,509	42,735
Director Sitting Fees	30,600	24,300
Bank Charges	13,343	20,419
Locker Rent	3,894	3,795
Staff Welfare Expenses	18,749	15,173
Professional Tax-Society	2,500	2,500
Board Election Expenses (DDR)	5,500	-
Income Tax Paid A.Y 2016-17	113,348	-
Other Expenses Total	229,018	123,352
SCHEDULE XVII SUBSCRIPTION ON FEES & PREMIUM		
Thane Federation Annual Subscription	2,460	1,000
Insurance Premium	1,310	3,882
Subscription Fees & Premium Total	3,770	4,882
SCHEDULE XVIII OTHER EXPENSES-PROVISIONS		
Internal Audit Fees	-	450
Statutory Audit Fees	35,400	35,400
Standard Assets Loan Provision	93,838	84,911
NPA Loan Provision	2,000,000	1,500,000
Staff Salary	43,039	83,111



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Schedules to Profit & Loss as on 31-03-2019		
PARTICULARS	As on 31-03-2019	As on 31-03-2018
	Rs.	Rs.
Telephone Bill	1,260	1,424
Conveyance & Other	1,250	14,750
Professional Fees (IT Audit Fees A.Y 2017-18)	15,000	-
Other Expenses-Provision Total	2,189,787	1,720,046
SCHEDULE XIX DEPRECIATION		
Furniture & Fixture	18,148	15,970
Computer & Printer	2,737	4,564
Office Equipment	3,936	4,631
Cycle	414	488
Depreciation Total	25,235	25,653
SCHEDULE XX INTEREST RECEIVED ON LOAN		
Personal Loan	150,497	694,095
Loan Against FDR	726,439	829,079
Vehicle Loan	311,976	671,193
Gold Loan	561,894	178,229
Loan Against LIC	26,049	125,671
Property Mortgage Loan	6,735,858	6,974,811
Interest Received On Loan Total	8,512,713	9,473,078
SCHEDULE XXI INTEREST RECEIVED ON INVESTMENTS		
With Co-Operative Credit Society Ltd.	453,773	-
With Co-Operative Bank's	862,001	1,481,854
Interest Received On Investment Total	1,315,774	1,481,854
SCHEDULE XXII OTHER INCOME		
Penal Interest	275,341	240,192
Early Payment Charges	26,480	156,047
Interest Received on Bank Saving Account	1,848	574
Sale of Form	4,100	1,500
Cheque Return Charges	17,850	24,050
Notice Charges Received	10,250	13,250
Loan Processing Charges	128,200	112,570
Excess Provision Written Back	-	10,000
Miscellaneous Income	-	650
Other Income Total	464,069	558,833



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लेखा परीक्षकाचा अहवाल

(महाराष्ट्र सहकारी संस्थाचा कायदा कलम ८१ आणि महाराष्ट्र सहकारी संस्था नियम ६९ (३) अन्वये द्यावयाचा)

प्रति,
अध्यक्ष/सचिव,
ठाणा महेश नागरी सहकारी पतसंस्था मर्यादित,
१०२, ईश्वरकृपा बिल्डिंग,
गणेश निवास सोसायटीसमोर,
चरई, ठाणे (प.) - ४००६०१.

विषय: नेमणूक पत्र संदर्भ क्र.टि.एम.एन.सी.एस./२०१८-१९/९०

दिनांक: १५.०९.२०१८.

प्रमाणित लेखा परिक्षक म्हणून आर्थिक विवरणाचा अहवाल.

१) ठाणा महेश नागरी सहकारी पतसंस्था मर्यादित, ठाणे यांचे आर्थिक विवरणाचे लेखापरिक्षण आम्ही केले आहे. त्यामध्ये ताळेबंदपत्रक ३१ मार्च, २०१९ पर्यंतचे असून, वर्षाच्या अखेरपर्यंतचे नफा आणि तोटा विवरणपत्रक, हिशोबांच्या धोरणाचा अर्थपूर्ण सारांश व इतर स्पष्टीकरणात्मक माहिती दिलेली असून, संस्थेचे लेखापरिक्षण आम्ही ०१ एप्रिल, २०१८ ते ३१ मार्च, २०१९ पर्यंतचे केले आहे.

व्यवस्थापनाची आर्थिक विवरणपत्राची जबाबदारी

२) महाराष्ट्र सहकारी संस्था अधिनियम, १९६० व त्याखाली बनविलेले नियम या अन्वये आर्थिक विवरणपत्रक तयार करण्याची जबाबदारी व्यवस्थापनाची आहे. या जबाबदारीमध्ये संकल्पना करणे, अंमलात आणणे व आर्थिक विवरण तयार करण्याबाबत अंतर्गत नियंत्रण संबंधात चुकीच्या विवरणपत्रामधुन मुक्त राहिल मग ती फसवणूक किंवा चुकीमुळे असेल.

लेखापरिक्षकाची जबाबदारी

३) केलेल्या लेखापरिक्षणावर मत व्यक्त करणे हि आमची जबाबदारी आहे व ते आम्ही केलेल्या लेखापरिक्षेच्या पायावर आधारित आहे. महाराष्ट्र सहकारी संस्था अधिनियम व द इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडियाच्या प्रमाणाप्रमाणे आम्ही परीक्षण केले आहे. ज्या नीतीतत्वाच्या पालनाची जरूरी आहे, ती आम्ही पाळली आहे.

४) संस्थेने तयार केलेले आर्थिक विवरण, अंतर्गत नियंत्रण, रास्त सादरीकरण व विनियोजनाच्या वापराची पध्दत योग्य आहे. लेखापरिक्षेमध्ये जमाखर्चाच्या मुल्यांकनाच्या विनियोजनाचा वापर व जमाखर्चाचा अंदाज, त्याचप्रमाणे संपूर्ण आर्थिक विवरणपत्राचे सादरीकरण यांचा समावेश होतो.

५) लेखापरिक्षेचा पुरावा जो आम्ही मिळविला आहे तो अभिप्रायाचा पाया म्हणून पुरेसा आणि योग्य आहे असा आमचा विश्वास आहे.

इतर कायदेशीर आणि नियामक बाबींवरील अहवाल

६) महाराष्ट्र सहकारी संस्था अधिनियमातील तरतुदीनुसार ताळेबंदपत्रक व नफा आणि तोटा विवरणपत्र तयार केलेले आहे,

७) आम्ही अहवाल देतो की,



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- अ) आम्हाला मिळालेल्या माहितीनुसार व स्पष्टीकरणानुसार, जे आमच्या लेखापरिक्षणासाठी जरूरी आहे ते मिळालेल्या संपूर्ण माहितीनुसार आम्हांस असे आढळून आले आहे की, ते समाधानकारक आहे.
- ब) संस्थेचे व्यवहार आमच्या दृष्टीस आल्याप्रमाणे संस्थेच्या अधिकारांत करण्यात आलेले आहेत.
- क) आमच्या लेखापरिक्षणासाठी संस्थेच्या मुख्य कार्यालयाकडून आलेली विवरणपत्रे योग्य आहेत.
- ८) लेखांकन मानकाप्रमाणे ताळेबंदपत्रक व नफा आणि तोटा हिशोब यांचे अनुपालन आमच्या मताप्रमाणे योग्य आहे.
- ९) आम्ही अजून पुढील अहवाल सादर करतो की,
- अ) या अहवालासंदर्भात ताळेबंदपत्रक व नफा आणि तोटा खर्चाचा हिशोब याचा हिशोबाची पुस्तके व विवरणपत्रे यांच्याशी योग्य मेळ बसत आहे.
- ब) आम्ही पुस्तकाची तपासणी केल्यानंतर असे आढळून आले आहे की संस्थेने अधिनियमानुसार आवश्यक असणारी सर्व ताळेबंदपत्रके व्यवस्थित केलेली आहेत.
- क) आम्ही लेखापरिक्षण केलेल्या संस्थेच्या मुख्य कार्यालयाचे ताळेबंदपत्रक कार्यालयाच्या लेखापरिक्षकांनी केलेले असून तो आम्हांला जरूरीचा आहे त्याप्रमाणे दिलेला आहे.
- ड) लेखापरिक्षण चालू असणा-या वर्षी संस्थेला "अ" वर्ग मिळाला आहे.

स्थळ : ठाणे
दिनांक : २०.०८.२०१९

श्री. जी. डी. कुलकर्णी
चार्टर्ड अकाउंटंट
PANEL NO. १०६६४

Advisory Board Members

Sr. No.	Name of the Advisory Board Member	Contact No.
1	Shri Anil Bhutada	9987793965
2	CA. Shri Shyam Bhutra	9323699340
3	CA. Shri Ramakant Lahoti	9822324962
4	CA. Shri Rajeev Mundra	9820597674
5	CA. Shri Shivbhawan Aasawa	9820403876



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THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LTD'S FINANCIAL HIGHLIGHTS AS ON 31ST MARCH 2019

Date of Registration	28th January 2003
Registration No.	T.N.A/ (T.N.A.)/ (C.R.)/ 1454/ Yr.2003
Offices	1
Area Operation	Thane City (T.M.C)
Members	1339
Authorized Share Capital	Rs. 2,00,00,000/-
Paid Up Share Capital	Rs.1,00,59,700/-
Deposits	Rs. 4,72,01,144/-
Loans	Rs. 5,67,78,894/-
Funds	Rs.1,62,58,758/-
Investments	Rs. 2,28,98,595/-
Total Business	Rs.10,39,80,038/-
Net Profit	Rs. 32,34,895/-
Net Worth	Rs. 2,95,53,353/-
Per Staff Business	Rs. 2,04,50,545/-
N.P.A	2.15%
C.D Ratio	69.15%
Audit Class	"A"

Advisory Board Members

Shri Anil Bhutada

CA. Shri Shyam Bhutra

CA. Shri Ramakant Lahoti

CA. Shri Rajeev Mundra

CA. Shree Shiwbhagwan Assawa



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Nr. Ganesh Talkies, Charai,
Thane (W) - 400601.

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