

AUDIT CLASS 'A'

ठाणा महेश नागरी सहकारी पतपेढी मर्या. ठाणे

(नोंदणी : टि.एन.ए./ (टि.एन.ए.)/आर.एस.आर./ (सी.आर.)/ १४५४/सन २००३)



EIGHTEENTH ANNUAL REPORT 2020-21



REGISTERED OFFICE

Office No.203, Landmark Arcade Premises, Opposite Nitin Company,
Above Axis Bank, Louiswadi Service Road, Panchpakhadi, Thane West- 400604

Email Id : tmncsltd@gmail.com • Contact : 9321859986 / 9321838638

Website : www.thanemaheshpatpedhi.com

THANA MAHESH NAGARI CO-OP CREDIT SOCIETY LIMITED

BOARD OF DIRECTORS



Laxmikant Kabra
Chairman



Mahavirprasad Somani
Vice Chairman



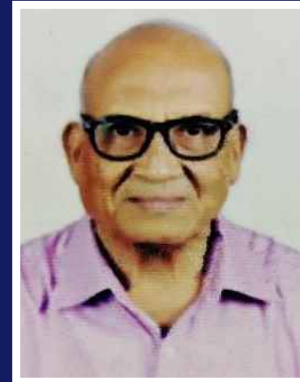
Amarachand Baheti
Director



Chandraprakash Kabra
Director



Pramod Kasat
Director



Narayandas Rathi
Director



Rampal Mundada
Director



Ramswaroop Dangra
Director



Sangeeta Mundra
Director



Dhanshree Bhutada
Director

18th ANNUAL GENERAL BODY MEETING

Dear Shareholders,

The 18th AGM of our Co-operative Credit Society will be held on 13th March 2022 at 10.30 a.m. at Rnest Banquets Hall, Jaydeep Emphasis, Next to Hotel Gopalashram, Opp. Punjab National Bank, L.B.S. Marg, Check Naka, Wagle Estate, Thane (W) - 400 604. The Agenda of the AGM, as recommended by the Board of Directors for the purpose of approval of the members is as follows. All the members are requested to join the meeting as per the Schedule.

AGENDA OF THE MEETING

1. To read and approve the minutes of last AGM held on 17th January 2021
2. Chairman's Speech, to brief the members on the working of our Society
3. To read and approve Audited Balance Sheet, Profit and Loss A/c and the Auditor's Report thereon
4. To approve the Appropriation of Profit as recommended by the Board
5. To approve payment of Dividend for 2020-21, as proposed by the Board
6. To appoint Statutory Auditor and decide their Audit Fees
7. To consider suggestions/proposals if any received in from the Members
8. Vote of Thanks

Date: 25th February 2022

Place: Thane

LUNCH WILL BE SERVED AFTER THE AGM



Chairman's Speech

From the desk of:

CA. Laxmikant Kabra, Chairman

My dear Members,

I am privileged to have an opportunity to serve the family of almost 1500 members through this esteem organization i.e., Thana Mahesh Nagari Co-operative Credit Society Ltd. This is a moment of great felicity for me in warmly welcoming all of you to the 18th Annual General Meeting of " Thana Mahesh Nagari Co-operative Credit Society Ltd." for the Financial Year 2020-21 being held today. Today, I am very much privileged to be honored by the confidence which the Board and the Shareholders have reposed in me. I thank you for your esteemed presence, continued trust and support extended to the Society all these years.

I am pleased to inform your that for the first time, the deposits base of our Society has crossed the double-digit mark and the same stands at Rs. 18.50 Crore as on 31st March 2021 as against Rs. 11.90 Crore as on 31st March 2020, registering an overwhelming growth of 55.46%. This shows the faith and confidence posed by our members in our Society. Despite the business challenges faced, your Society has achieved the highest ever net profit of Rs. 53.75 Lakhs as against Rs. 45.59 Lakhs of profit in the immediately preceding financial year, thereby registering a growth of 17.90%. The recovery of NPAs and overdues continued to be pursued vigorously during the year. I am pleased to inform the members that our stringent efforts have resulted into bringing down the NPA level of the society from 37% in FY 2017-18 to around 1.75% in FY 2020-21.



ठाणा महेश नागरी

सहकारी पतपेढी मर्या.ठाणे
(REG. NO.: T.N.A./T.N.A.) R.S.R./C.R./1454/YR. 2003)

Impact of Covid19 visa-a-vis our Society

As members are aware that our country was adversely impacted due to the ongoing pandemic situation and wide spread of Corona Virus, worldwide. As members are aware that our Society is directly connected to the common men, who were most effected due to this situation followed by the unavoidable nationwide Lockdown. In spite of the most difficult period faced by all of us, we continued to work tirelessly in the best interest of all the stake holders. I, on behalf of our Credit Society was overwhelmed for a continued support from all Board members and Staff members' during these difficult times. We all worked with patience. Wherever required, we have extended the moratorium period to support the borrowers. I am pleased to share that we have almost recovered from this difficult situation, without any major setback to the performance of the society. Since, the ongoing pandemic situation is not yet over, we have decided to restrict our growth plans and focus only on recoveries and Secured loan proposals like Gold Loans and loan against properties. In case of Gold Loans, the Net Interest Margin is slightly lower than the business loans, but safety of our loans is the main criteria. Entire financial year 2021- 22, is going to be a challenging year due to the prevailing pandemic situation, therefore, we have decided to restrict our budgets in this year at par with the FY 2020-21 and maintain the adequate liquidity. The present liquidity position of our Society as well as status of our loan portfolio is quite comfortable. We have been maintaining the adequate liquidity position and set up the best treasury management portfolio to take care of all the needs of members.

I request each one of you to please participate in the growth of our own Credit Society. You may approach us for investing in attractive FDs Schemes our Society. Those who have not become the shareholders, must approach Society office to become Shareholders. You can also approach us for your any of the financial needs because *"we take care of your money and business"*, both.

JAI HIND



18th Annual Report

Dear Members,

I would like to extend my sincere thanks to the Board of Directors in the 18th Annual General Meeting of the Society. During the financial year, our credit society has grown its business well. Our focus was on NPA recoveries and safety-oriented growth of the business. We are pleased to share an overview of our Credit Society Progress.

An overview of our Credit Society Progress

Sr. No.	Particulars	31/03/2021	31/03/2020	Change +/- Amt.	Change +/- %
1	Share Capital	1,12,95,400	1,14,41,000	-1,45,600	-1.27%
2	Reserves and Surplus	2,72,08,189	2,28,52,327	43,55,862	19.06%
3	Member's Deposit	18,50,22,030	11,89,71,346	6,60,50,684	55.52%
4	Loans Outstanding	12,36,74,624	11,93,65,785	43,08,839	3.61%
5	Investments in FDs	9,50,72,208	3,27,71,461	6,23,00,747	190.11%
6	Profit (Before Appropriation)	53,75,610	45,59,346	8,16,264	17.90%
7	Dividend	10% (Proposed)	10%		

Capital & Members

The Authorized Share Capital of your Society remains at Rs. 2,00,00,000 (Rupees Two Crore only) divided into 2,00,000 Equity Shares of Rs. 100/- each. The total number of members (Shareholders) of the society as on 31st March 2021 stands at 1436 Shareholders as against 1410 members at the end of 31st March 2020.

Appropriation of Profit for the year ended 31st March 2021

During the year ended 31st March 2021, your Society earned a net profit before appropriation of Rs. 53,75,610/-. The Board of Directors is pleased to recommend the appropriation of said profit as per the details give hereinbelow, for the approval of members in the Annual General Meeting.

Sr. No.	Particulars	Amount (₹)
1	Dividend @10%	11,24,993
2	Reserve Fund	20,00,000
3	Dividend Equalization Fund	2,00,000
4	Reserve for Doubtful Debts	3,00,000
5	Building Fund	14,00,000
6	Reserve for CSR fund	1,55,000
7	Reserve for Contingencies	2,00,000
8	Profit Carried forward for next year	2,366

Keeping in mind the need of funds for the purpose of growth and expansion, the Board has decided to restrict the proposed dividend @10%.



Non-Performing Assets (NPA)

This year our focus continued recovery of old NPAs coupled with business expansion. Our Society's NPA has substantially reduced from approximately 37% in FY 2017-18 to approximately 1.75% as on 31st March 2021. We are pleased to inform members that, the recovery has been without any major haircut in the outstanding amount of loans. Though Society has made adequate provision for NPA of Rs. 54 Lakhs, but we have not written off any amount against the said provisioning. Our credit society has taken strong legal actions on defaulters, wherever needed. Recovery has been made in the form of remedial and compulsory discussion with the outstanding debtors from time to time.

Statutory Audit

CA. G.D.KULKARNI, Government Certified Statutory Auditors has carried out the audit for the FY 2020-21. Statutory Auditor has submitted the Audit Report to our credit society. The auditor has expressed satisfaction about the functioning of our credit society and has given the Audit Class "A" to our Society.

Society & Its Policies

The Board of Directors is always striving for the implementation of the best practices and policies in our credit society. Meeting of the Board of Directors are held regularly, and the directors take efforts and action for effective management. The Board of Directors has been a regular participant in the decision-making process of our credit society. All the Board Members have contributed to achieving the performance of the Society. Members of the Board are always available for their suggestion as well as implementation of the best possible practices in the Society. On behalf of entire family of members/ shareholders, deposit holders, borrowers and other stakeholders of the Society, I thank all the Board members for their continued support.

Know Your Customer (KYC)

As per the Government rules and regulation KYC is mandatory for all the members/ shareholders. Our credit society has been updating the KYC of old members. We request all the members/ Shareholders to kindly update their KYC including latest address, contact number, email etc. Members can either visit the office or they can send the KYC documents through email.



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BALANCE SHEET
AS ON 31.03.2021

31/03/2020 Rs.	CAPITAL & LAIBILITIES	SCHE	31/03/2021 Rs.
2,00,00,000	Authorised Share Capital		2,00,00,000
11,441,000	Paid Up Share Capital	I	11,295,400
22,852,327	Reserve & Other Fund	II	27,208,189
114,577,168	Deposit from Members	III	177,831,901
9,610,205	Other Liabilities & Provisions	IV	12,677,918
158,480,700	GRAND TOTAL		229,013,408

CA. G.D.KULKARNI

(Govt. Certified Auditors)

Penal No. 10660

Date: 08th December 2021

Place: Thane



BALANCE SHEET
AS ON 31.03.2021

31/03/2020 Rs.	ASSETS & OTHER RECEIVABLES	SCHE	31/03/2021 Rs.
171,926	Cash and Bank Balances	V	357,487
32,771,461	Investments	VI	95,072,208
119,365,785	Loan to Members	VII	123,674,624
105,000	Other Deposits	VIII	5,000
2,079,216	Fixed Assets	IX	2,888,114
3,987,312	Other Receivables	X	7,015,975
158,480,700	GRAND TOTAL		229,013,408

For Thana Mahesh Nagari Co-op. Credit Society Ltd.

Laxmikant Kabra
Chairman

Mahavir Somani
Vice Chairman

Chandraprakash Kabra
Director



PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

31/03/2020 Rs.	EXPENSES	SCHE	31/03/2021 Rs.
5,763,066	Int. Paid On Deposits	XI	10,959,736
28,213	Bank Overdraft & Int. On Loans		-
703,477	Staff Salary & Allowances	XII	566,221
445,449	Administration Expenses	XIII	384,399
518,726	Other Expenses	XIV	505,804
27,554	Depreciation	XV	126,963
4,559,345	Profit available for Appropriation		5,375,610
	Less:- Appropriation of Profit		-
1,020,578	Trf to Dividend Shares		-
2,578,220	Trf to Reserve Fund		-
169,000	Trf to Dividend Equalisation Fund		-
243,616	Trf to Bad & Doubtful Debt Fund		-
205,000	Trf to Building Fund		-
140,000	Trf to Reserve for CSR		-
200,000	Trf to Contingencies		-
2,931	Balance of Profit C/f to the next year		-
12,017,618	GRAND TOTAL		17,918,733

CA. G.D.KULKARNI

(Govt. Certified Auditors)

Penal No. 10660

Date: 08th December 2021

Place: Thane



PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

31/03/2020 Rs.	INCOME	SCHE	31/03/2021 Rs.
9,462,939	Interest & Other Income on Loan to Members	-	11,999,195
2,554,679	Income from Investments	-	5,919,538
12,017,618	GRAND TOTAL		17,918,733

For Thana Mahesh Nagari Co-op. Credit Society Ltd.

Laxmikant Kabra
Chairman

Mahavir Somani
Vice Chairman

Chandraprakash Kabra
Director



SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2021

PARTICULARS	As on 31-03-2021	As on 31-03-2020
	Rs.	Rs.
SCHEDULE I SHARE CAPITAL		
Authorised Share Capital (2,00,000 Equity Shares Rs. 100/- each)	2,00,00,000	2,00,00,000
Paid Up Share Capital	11,215,400	11,421,100
Current Year 110207 Equity Shares of Rs. 100/- each (Previous Year 114211 Equity Shares of Rs. 100/- each)		
Shares Application Money	80,000	19,900
Total	11,295,400	11,441,000
SCHEDULE II RESERVE & OTHER FUNDS		
Reserve Fund	3,422,610	3,421,780
Add:- Transferred during the year	2,578,220	-
Sub-Total	6,000,830	3,421,780
Building Fund	10,395,000	10,395,000
Add:- Transferred during the year	205,000	-
Sub-Total	10,600,000	10,395,000
Reserve for Bad & Doubtful Debt Fund	1,399,416	1,420,000
Add:- Transferred from Reserve for Bad & Doubtful Int. Fund	56,968	56,968
Less:-Reversal of Excess Interest Charged in the past	-	20,584
Add:- Transferred during the year	243,616	-
Sub-Total	1,700,000	1,456,384
Dividend Equalisation Fund	1,331,000	1,331,000
Add:- Transferred during the year	169,000	-
Sub-Total	1,500,000	1,331,000
Reserve for Contingencies	1,400,000	1,400,000
Add:- Transferred during the year	200,000	-
Sub-Total	1,600,000	1,400,000
Reserve for CSR	285,000	285,000
Add:- Transferred during the year	140,000	-
Sub-Total	425,000	285,000



SCHEDULES FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH 2021

PARTICULARS	As on 31-03-2021	As on 31-03-2020
	Rs.	Rs.
Profit & Loss A/c Profit For the Year	5,375,610	4,559,346
Add- Balance c/f from previous year (s)	6,748	3,817
Less- Trf to Dividend Shares	-	1,020,578
Less- Trf to Reserve Fund	-	2,578,220
Less- Trf to Dividend Equalisation Fund	-	169,000
Less- Trf to Bad & Doubtful Debt Fund	-	243,616
Less- Trf to Building Fund	-	205,000
Less- Trf to Reserve for CSR 2%	-	140,000
Less- Trf to Contingencies	-	200,000
Sub-Total	5,382,359	6,748
Reserve & Other Fund Total	27,208,189	22,852,327
SCHEDULE III DEPOSITS FROM MEMBERS		
Saving Deposit	7,333,335	3,458,387
Fixed Deposits	167,848,229	108,165,944
Security Deposit	2,029,837	2,343,337
Recurring Deposit	620,500	609,500
Deposits Total	177,831,901	114,577,168
SCHEDULE IV OTHER LIABILITIES & PROVISIONS		
Statutory Audit Fees Payable	35,400	35,400
Provision- Interest on Deposits	7,190,129	4,394,178
Provision- Standard Loan	810,839	566,007
Provision- NPA	4,600,000	4,600,000
Provision - Maintenance (Office+Flat)	24,000	-
TDS payable	-	2,400
Payable- Misc.	17,550	-
Payable- Other Expenses	-	12,220
Other Liabilities & Prov.	12,677,918	9,610,205
SCHEDULE V Cash & Bank Balances		
Cash in Hand	28,344	4,925
Balaces with Banks & Other	-	-
Thane District Co-Op Bank Ltd.	3,573	3,574
Thane Janata Sahakari Bank Ltd. Saving A/c	315,597	151,342
Thane Janata Sahakari Bank Ltd. ODD A/c	8,989	11,611



SCHEDULES FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH 2021

PARTICULARS	As on 31-03-2021	As on 31-03-2020
	Rs.	Rs.
Shiv Shyadri Co-Operative Credit Society Ltd. S.B A/c	984	475
Cash & Bank Balances Total	357,487	171,926
SCHEDULE VI INVESTMENT FDR	89,726,708	30,562,961
Shares of TDCC Bank Ltd.	1,000	1,000
Shares of Thane Dist. Federation	2,000	2,000
Shares of SSP Ltd.	5,500	5,500
OFFICE AT LOUISWADI (ADVANCE)	5,337,000	2,200,000
Landmark Arcade - Office No.203		
Investment Total	95,072,208	32,771,461
SCHEDULE VII LOAN TO MEMBERS		
Personal Loan	1,688,833	1,915,345
Business Loan & Loan Against FDR	82,903,728	64,042,704
Vehicle Loan	1,438,986	1,652,742
Gold Loan	3,139,283	7,769,813
Loan Against Insurance Policy	241,716	414,478
Property Mortgage Loan	33,573,857	43,297,231
Marriage Loan	226,445	273,472
Staff Loan	461,776	-
Members Loan & Advances Total	123,674,624	119,365,785
SCHEDULE VIII OTHER DEPOSITS		
Office Deposits	-	100,000
Other	5,000	5,000
Other Deposit Total	5,000	105,000
SCHEDULE IX FIXED ASSETS		
<u>Furniture & Fixtures</u>		
Opening Balance	146,978	178,013
Add- Addition During the year	718,350	-
Less-Depreciation	76,493	22,216
Less-Sale of Assets	67,907	-
Sub-Total	720,928	155,797



SCHEDULES FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH 2021

PARTICULARS	As on 31-03-2021	As on 31-03-2020
	Rs.	Rs.
Computer & Printer		
Opening Balance	11,285	4,107
Less-Depreciation	4,514	1,642
Sub-Total	6,771	2,465
Office Equipment		
Opening Balance	18,957	22,301
Add- Addition During the year	246,650	
Less-Sale of Assets	233	
Less-Depreciation	39,807	3,344
Sub-Total	225,567	18,957
Cycle		
Opening Balance	1,997	2,349
Less-Depreciation	299	352
Sub-Total	1,698	1,997
Office Mobile		
Opening Balance	39,000	-
Less-Depreciation	5,850	-
Sub-Total	33,150	-
Flat at Murbad		
Flat No.B/2- 202, MURBAD	2,500,000	2,500,000
Less- Retantion Money	600,000	600,000
	1,900,000	1,900,000
Fixed Assets Total	2,888,114	2,079,216
SCHEDULE X OTHER RECEIVABLE		
Interest Receivable On Loan	6,909,990	3,874,054
Staff Advance	15,500	9,500
Interest Receivable On Investment	4,485	17,758
TDS Receivable (A.Y 2018-19)	86,000	86,000
Other Receivable Total	7,015,975	3,987,312



SCHEDULES FORMING PART OF THE PROFIT & LOSS A/C
AS ON 31ST MARCH 2021

PARTICULARS	As on 31-03-2021	As on 31-03-2020
	Rs.	Rs.
SCHEDULE XI - INTEREST PAID ON DEPOSITS		
Fixed Deposits	10,724,381	5,514,820
Saving A/c	167,761	137,077
Recurring Deposits	67,594	111,169
Int. Paid On Deposits and Other Total	10,959,736	5,763,066
SCHEDULE XII STAFF SALARY & ALLOWANCES		
Salary & Bonus to Staff	566,221	697,813
Staff Training Expenses	-	5,664
Salary & Allowances Total	566,221	703,477
SCHEDULE XIII ADMINISTRATION EXPENSES		
Conveyance & Allowance	28,275	27,221
Printing & Stationary	7,778	16,179
Office Rent	120,000	288,000
Advertisement Expenses	-	2,124
Electricity Expenses	36,860	23,640
Telephone & Internet Expenses	18,409	15,821
Miscellaneous Expenses	34,839	8,290
Office Repair & Maintenance Expenses	38,100	10,700
Postage & Telegram	175	374
Legal Charges	-	10,000
Recovery Charges	-	1,200
Software Expenses	1,700	4,500
Professional Charges	11,250	2,000
Statutory Audit Fees	35,400	35,400
Properety Tax	51,613	-
Administration Expenses Total	384,399	445,449
SCHEDULE XIV OTHER EXPENSES		
Annual General Meeting Expenses	13,164	43,481
Director Sitting Fees	5,000	30,000
Bank Charges	9,484	12,998
Staff Welfare Expenses	7,810	17,935
Professional Tax	-	2,500
Income Tax Paid	167,260	130,000
Donation	-	31,000
Other Expenses	7,214	12,260
Provision for Standard Assets Loan	244,832	238,552
Loss on Sale of Assets	51,040	-
Other Expenses Total	505,804	518,726



SCHEDULES FORMING PART OF THE PROFIT & LOSS A/C
AS ON 31ST MARCH 2021

PARTICULARS	As on 31-03-2021	As on 31-03-2020
	Rs.	Rs.
SCHEDULE XV		
DEPRECIATION		
- Furniture & Fixture	76,493	22,216
- Computer & Printer	4,514	1,642
- Office Equipment	39,807	3,344
- Vehicle	299	352
- Mobile Phone	5,850	-
- Depreciation Total	126,963	27,554

**Board has been guided by the following
Advisory Board Members,
from time to time**

Anil Bhutada, Advisory Director

Shyam Bhutada, Advisory Director

Ramakant Lahoti, Advisory Director

Shivbhagwan Aasawa, Advisory Director

Rajeev Mundra, Advisory Director



Loan Portfolio Break up AS ON 31ST MARCH 2021

Type of Loans	Balance as on 31/03/2021	Balance as on 31/03/2020
Personal Loans	23,77,054	21,88,817
Business Loans secured against FDRs, Immovable Properties, Gold etc.	8,29,03,728	6,40,42,704
Vehicle/ Auto Loans	14,38,986	16,52,742
Personal Gold Loans	31,39,283	77,69,813
Loans against Insurance Policies	2,41,716	4,14,478
Property Loans (Residential/ Commercial)	3,35,73,857	4,32,97,231
Total	12,36,74,624	11,93,65,785

Last Seven Years' performance at a Glance (Rs.)

Financial Year	Deposits	Loans	Share Capital	Profit for the year	Audit Class	No. of Staff
2014-15	5,75,79,621	4,92,33,579	63,45,400	42,54,963	A	4
2015-16	7,35,77,416	7,05,21,971	80,96,700	37,52,834	A	4
2016-17	6,78,73,257	6,63,45,976	97,31,600	40,22,606	A	4
2017-18	4,90,83,671	5,36,85,568	98,43,800	32,13,859	A	5
2018-19	4,83,84,939	5,67,78,894	1,00,59,700	32,34,895	A	4
2019-20	11,89,71,346	11,93,65,785	1,14,41,000	45,59,346	A	3
2020-21	18,50,22,030	12,36,74,624	1,12,95,400	53,75,610	A	3

Thana Mahesh Nagari Co-operative Credit Society Ltd.

Society Information

Registration Number	: TNA/ [TNA]/RSR/ (CR)/1454/Year 2003
Registered Office & Branch Office Address	: Office No.203, Landmark Arcade Premises, Opposite Nitin Company, Above Axis Bank, Louiswadi Service Road, Panchpakhadi, Thane West- 400604
Contact No.	: 9321859986 / 9321838638
Office Email ID	: tmnccsltd@gmail.com
For more details, please visit	: www.thanamaheshpatpedhi.com
Grade Awarded	: "A" Grade



THANA MAHESH NAGARI CO-OP CREDIT SOCIETY LIMITED

Deposit Schemes

LAKHPATI DEPOSIT SCHEME		
PERIOD	PER MONTH	MATURITY
	AMOUNT	AMOUNT
12Month	Rs.7,977/-	Rs.1 Lakh
24Month	Rs. 3,837/-	
36Month	Rs. 2,465/-	
48Month	Rs.1,784/-	

TERM DEPOSIT SCHEME		
PERIOD	INTEREST RATE	
	GENERAL	Sr. Citizen
03Month to 09Month	7.75%	8.25%
10Month to 15Month	8.25%	8.75%
16Month to 24Month	8.75%	9.25%
25Month and Above	9.25%	9.75%

M.I.S DEPOSIT		
Sr. No.	INVESTMENT	MIS/MONTH
	AMOUNT	AMOUNT
1	Rs.25,000/-	Rs.182/-
2	Rs.50,000/-	Rs.365/-
3	Rs.1,00,000/-	Rs.729/-
4	Rs.2,50,000/-	Rs.1823/-
5	Rs.5,00,000/-	Rs.3646/-

R.D DEPOSIT SCHEME		
PERIOD	PER MONTH	MATURITY
	RD AMOUNT	AMOUNT
12Months	Rs.500/-	Rs.6,275/-
12Months	Rs.1,000/-	Rs.12,550/-
12Months	Rs.2,500/-	Rs.31,375/-
12Months	Rs.5,000/-	Rs.62,750/-
12Months	Rs.10,000/-	Rs.1,25,500/-

Loan Schemes



Sr. No.	Loan Type
1	Personal Loan
2	Loan against Policy
3	Marriage Loan
4	Education Loan
5	Business Loan
6	Gold Loan
7	Mortgage Loan
8	Vehicle Loan

Please contact us for your financial needs:-
THANA MAHESH NAGARI CO-OP CREDIT SOCIETY LIMITED
 Registration No.-TNA/[TNA]/RSR/ (CR)/1454/Year 2003
 Office No.203, Land Mark Arcade, Above Axis Bank, Near Nitin Company Junction, Louiswadi Service Road, Panchpakhadi, Thane West-400604
 Office Email ID- tmnccsltd@gmail.com
 Office Mob.No.9321859986/9321838638
 Website: - www.thanamaheshpatpedhi.com



- We also provide attractive interest rate on customised deposit schemes, to meet your specific future goals/requirements.
- Special Deposit Scheme for shareholders : - Avail 1% additional interest rate on above deposit schemes, to the extent of 3 times of your share capital amount.

“Your true financial partner because your money is in safe hands with”

THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LIMITED

CA. LAXMIKANT KABRA

Chairman

Thanks

Let's get together in the vaccination campaign and defeat the endangered corona!

**AN APPEAL TO ALL THE MEMBERS OF OUR SOCIETY,
THEIR FAMILY MEMBERS, FRIEND & RELATIVES**

1. Become a proud member of our society with minimum investment of just Rs. 5,000/- and more. Members/ Shareholders are entitled to receive attractive Dividend.
2. Become a deposit holder and avail the benefit of attractive interest rates.
3. Please approach us for any of your financial needs such as Business Loan, Loan against Property, Gold Loan etc.
4. Approach us for **Ultra Short-Term Gold Loan** requirements (one month and above). We can consider loan up to 95% of the Gold value. Gold Loan disbursement on the same day. Minimum paperwork. No Guarantors required. At request, home visit can be arranged.

We recommend using internet Banking to Bank with us.

Our Bank details are as under :

Name of the Account: Thana Mahesh Nagri Co-op. Credit Soc. Ltd.

Name of the Bank: TJSB Sahakari Bank Ltd.

IFSC Code: TJSB0000002

SB A/c No.: 002110100045597

“You can invest any amount as per above schemes and intimate to the society office through any of above-mentioned mode of communication.”

“Jai Mahesh”